



Coventry City Council

Public report

Audit and Procurement Committee

16 July 2018

Name of Cabinet Member:

Cabinet Member for Strategic Finance and Resources - Councillor J Mutton

Director Approving Submission of the report:

Deputy Chief Executive (Place)

Ward(s) affected:

All

Title:

Audited 2017/2018 Statement of Accounts

Is this a key decision?

No

Executive Summary:

The purpose of this report is to gain Audit and Procurement Committee's approval for the audited 2017/2018 Statement of Accounts. The Audit and Procurement Committee is approving these accounts on the Council's behalf.

Recommendations:

Audit and Procurement Committee is recommended to approve the final 2017/2018 Statement of Accounts.

List of Appendices included:

The final Statement of Accounts incorporating the agreed changes will be available prior to or at the meeting.

This report is presented alongside the External Auditor's Audit Findings Report which details the key changes to the draft Statement of Accounts considered by the Audit and Procurement Committee in June. The changes have been agreed between Grant Thornton and the Director of Finance and Corporate Resources.

Background Papers

None

Other useful documents:

Final Accounts Working papers - Friargate 6th Floor

Has it been or will it be considered by Scrutiny?:

The Audit and Procurement Committee will consider the Statement.

Has it been or will it be considered by any other Council Committee, Advisory Panel or other body?:

No

Will this report go to Council?:

No - The Audit and Procurement Committee is approving the City Council's Statement of Accounts and Annual Governance Statement on the Council's behalf.

Report title: Audited 2017/2018 Statement of Accounts

1. Context (or background)

- 1.1 The Accounts and Audit Regulations 2015 require the Council to have its audited statements approved by 31st May and to approve and publish audited accounts by 31st July. These are new (earlier) reporting dates compared with previous years. The Council has previously approved the delegation of responsibility for approving the statements to the Audit and Procurement Committee, which has become the key body in respect of understanding, analysing and discussing the content of these statements.
- 1.2 The Audit & Procurement Committee reviewed and commented upon the draft 2017/2018 Statement of Accounts and Annual Governance Statement at its meeting on 18th June 2018. This report now seeks approval of the final audited statements.

2. Options considered and recommended proposal

- 2.1 This report is presented alongside the Audit Findings Report of the Council's external auditors Grant Thornton which details all the significant changes to the draft accounts and Annual Governance Statement which the Audit and Procurement Committee considered in June. These changes have been agreed between the Grant Thornton and the Director of Finance and Corporate Services. The revised Statement of Accounts and Annual Governance Statement will be made available prior to or at the meeting and the key changes to them are explained clearly within the Grant Thornton Audit Findings report elsewhere on today's agenda.

Report author(s):**Name and job title:**

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Place Directorate

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Contributor/approver name	Title	Directorate or organisation	Date doc sent out	Date response received or approved
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Carol Bradford	Corporate Governance Lawyer, Legal Services	Place	19/6/19	19/6/19
Barry Hastie	Director of Finance and Corporate Resources	Place	19/6/19	19/6/19

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